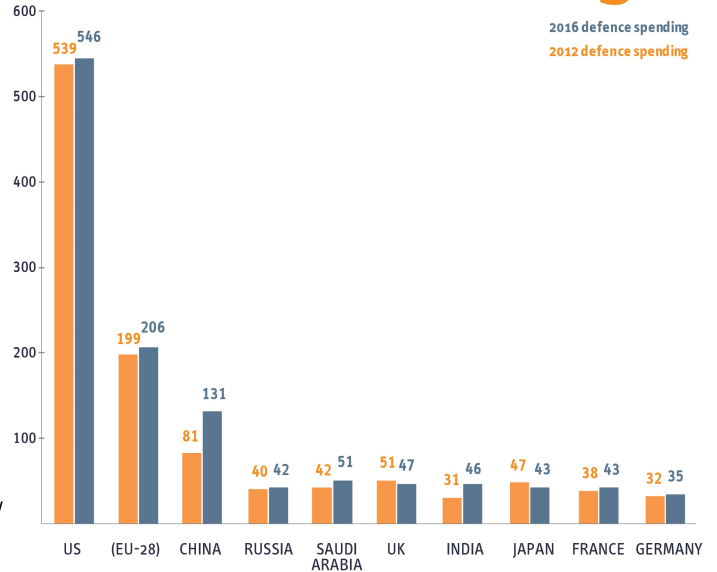
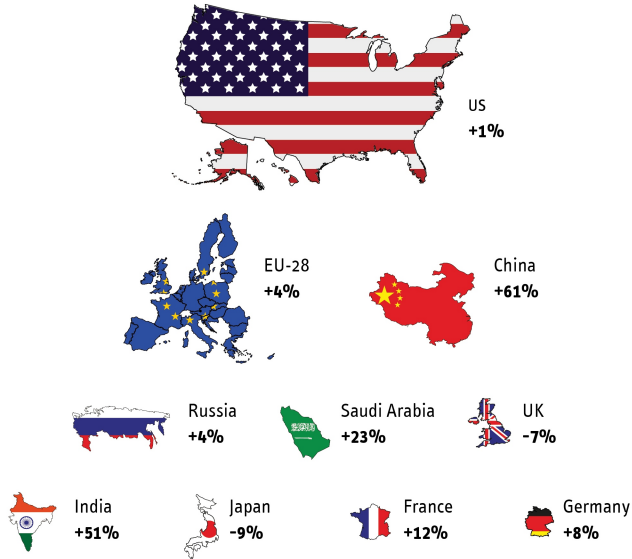


Who are the largest defence spenders around the globe? (2012 vs 2016 levels)

(current € billions)

2016 defence spending
2012 defence spending



Data source: IISS *Military Balance* 2013/2017